

Invesco Global Health Care Innovation Fund

A-AD Shares

31 March 2024

This marketing communication is for investors in Switzerland only. Investors should read the legal documents prior to investing.

Summary of fund objective

The Fund aims to achieve long term capital growth by investing primarily in equity and equity related securities of innovative healthcare companies throughout the world. For the full objectives and investment policy please consult the current prospectus.

Key facts



Justin Livengood
Managed fund since
January 2021

Share class launch
10 September 2018

Original fund launch¹
01 June 1982

Legal status
Luxembourg SICAV with UCITS status

Share class currency
USD

Share class type
Income

Fund size
USD 309.39 mn

Reference Benchmark
MSCI World Health Care Index (Net Total Return)

Bloomberg code
IVGHCAD LX

ISIN code
LU1775982595

Settlement date
Trade Date + 3 Days

Morningstar RatingTM
★★★

Risk Indicator²
Lower risk Higher risk



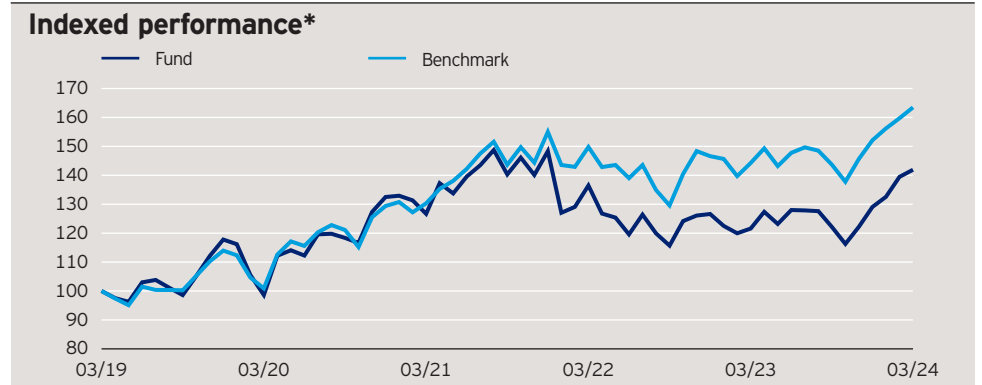
Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

Fund Strategy

A sector-oriented product that seeks to invest in equity securities of health care companies that the portfolio managers believe are positioned to compound multi-year growth. The team seeks to capture investment returns by employing their health care expertise and conducting in-depth fundamental research with the philosophy of 1) focusing on innovative health care companies, 2) seeking to capture asymmetric investment returns, and 3) managing risk proactively.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.



Cumulative performance*

in %	YTD	YTD	1 month	1 year	3 years	5 years
Fund	9.96	9.96	1.76	16.70	12.03	41.91
Benchmark	7.47	7.47	2.35	13.32	25.45	63.48

Calendar year performance*

in %	2019	2020	2021	2022	2023
Fund	31.23	12.49	11.96	-14.64	1.93
Benchmark	23.24	13.52	19.80	-5.41	3.76

Standardised rolling 12 month performance*

in %	31.03.19	31.03.20	31.03.21	31.03.22	31.03.23	31.03.24
Fund	-1.39	28.46	7.73	-10.90	16.70	
Benchmark	0.89	29.16	14.94	-3.69	13.32	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

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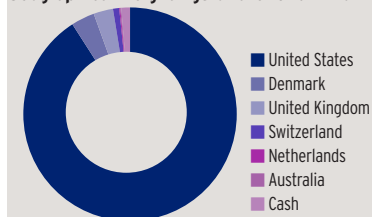
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Issuers and active weights*

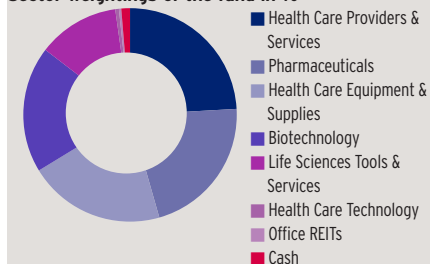
(total holdings: 86)

Top 10 issuers	%	Top 10 overweight	+	Top 10 underweight	-
Eli Lilly & Co	9.4	Boston Scientific Corp	4.0	Johnson & Johnson	4.9
Boston Scientific Corp	5.3	McKesson Corp	3.3	Novartis AG	2.6
UnitedHealth Group Inc	5.3	Cencora Inc	2.5	Abbott Laboratories	2.5
McKesson Corp	4.2	Regeneron Pharmaceuticals Inc	2.2	Novo Nordisk A/S	2.5
Stryker Corp	3.6	Vertex Pharmaceuticals Inc	2.1	Roche Holding AG	2.4
Merck & Co Inc	3.6	Stryker Corp	2.0	AbbVie Inc	2.1
Regeneron Pharmaceuticals Inc	3.6	ICON PLC	1.9	Pfizer Inc	2.0
Vertex Pharmaceuticals Inc	3.5	Tenet Healthcare Corp	1.5	Medtronic PLC	1.5
Thermo Fisher Scientific Inc	3.3	Intuitive Surgical Inc	1.5	Sanofi SA	1.4
Intuitive Surgical Inc	3.3	Dexcom Inc	1.4	Bristol-Myers Squibb Co	1.4

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



NAV and fees

Current NAV

USD 197.37

12 month price high

USD 197.37 (28/03/2024)

12 month price low

USD 161.18 (30/10/2023)

Minimum investment ³

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.5%

Ongoing charges ⁴

1.93%

Valor-Number

42197588

Geographical weightings*

in %	Fund	Bench mark
United States	90.9	77.6
Denmark	3.6	5.9
United Kingdom	3.0	2.8
Switzerland	0.9	4.3
Netherlands	0.2	0.5
Australia	0.1	1.6
Belgium	0.0	0.2
Finland	0.0	0.1
Others	0.0	7.1
Cash	1.3	0.0

Sector weightings*

in %	Fund	Bench mark
Health Care Providers & Services	24.1	15.5
Pharmaceuticals	21.5	41.8
Health Care Equipment & Supplies	20.7	18.9
Biotechnology	19.1	13.7
Life Sciences Tools & Services	12.4	9.6
Health Care Technology	0.6	0.5
Office REITs	0.4	0.0
Cash	1.3	0.0

Financial characteristics*

Average weighted market capitalisation	USD 187.24 bn
Median market capitalisation	USD 10.74 bn

3 year characteristics**

Alpha	-4.04
Beta	1.09
Correlation	0.90
Information ratio	-0.49
Sharpe ratio	0.05
Tracking error in %	7.61
Volatility in %	17.12

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **Morningstar.

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Important Information

¹The Original Fund Launch date refers to the launch date of the Irish domiciled fund, previously named Invesco Global Health Care Fund, which was merged into this Luxembourg-domiciled fund on 7 September 2018. The fund was renamed to Invesco Global Health Care Innovation Fund on 29 July 2020. Performance shown up to 7 September 2018 relates to the performance of the Irish-domiciled fund.

²The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

³The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

⁴The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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