



# Invesco Continental European Small Cap Equity Fund C-Acc Shares

31 October 2021

This marketing communication is for investors in Switzerland only. Investors should read the legal documents prior to investing.

## Summary of fund objective

The Fund is actively managed. The objective of this Fund is to achieve long-term capital growth by investing in small companies throughout Europe, but excluding the United Kingdom. For the full objectives and investment policy please consult the current prospectus.

## Key facts



**Erik Esselink**  
London  
Managed fund since July 2008



**James Matthews**  
Henley-on-Thames  
Managed fund since December 2020

### Share class launch

10 September 2018

### Original fund launch <sup>1</sup>

01 October 1984

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

EUR

### Share class type

Accumulation

### Fund size

EUR 556.17 mn

### Reference Benchmark

EMIX Smaller Europe ex UK Index-NR

### Bloomberg code

IVSCCEA LX

### ISIN code

LU1775962050

### Settlement date

Trade Date + 3 Days

### Valor-Number

42197636

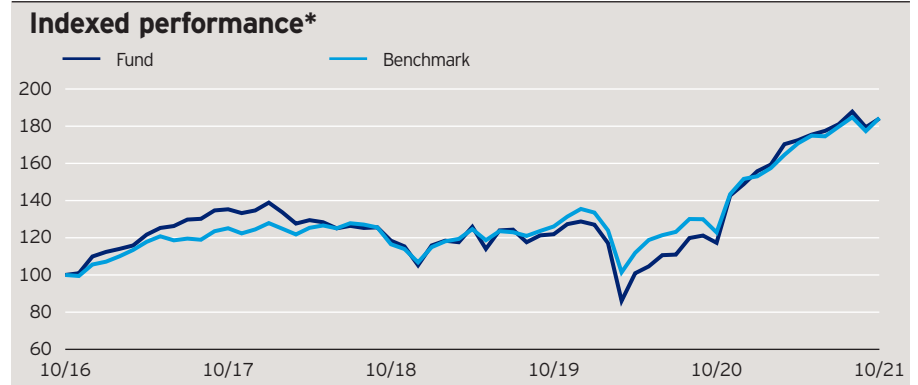
### Morningstar Rating™

★★

## Fund Strategy

At the core of the team's investment philosophy is a belief in valuation-driven, active management. The European equities team firmly believes that investors are best served by a focus on long-term investing, avoiding an over-emphasis on current trends and consensus. Companies operate in long-term cycles and so does the focus of the investment team's research. The team's approach is to take advantage of inefficiencies in the market and buy stocks at below what they believe to be their intrinsic value. The investment process is driven by fundamental stock-picking, combining both top-down and bottom-up analysis, and with a focus on valuation. The fund aims to achieve long-term capital growth by investing in smaller companies throughout Europe, excluding the United Kingdom.

**Past performance does not predict future returns.** The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.



## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	23.73	2.62	56.98	55.49	84.14
Benchmark	21.59	3.97	50.05	58.26	84.40

## Calendar year performance\*

in %	2016	2017	2018	2019	2020
Fund	10.15	22.53	-21.88	22.37	15.58
Benchmark	5.80	17.87	-14.22	26.88	11.92

## Standardised rolling 12 month performance\*

in %	31.10.16	31.10.17	31.10.18	31.10.19	31.10.20	31.10.21
Fund	35.31	-12.48	2.94	-3.78	56.98	
Benchmark	25.11	-6.87	8.21	-2.53	50.05	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

\*Source: © 2021 Morningstar. The historical performance shown in the chart above up to 7 September 2018 relates to the historical performance of the Irish-domiciled fund, which was merged into the Luxembourg-domiciled fund on that date. This change has no impact on the investment objective, strategies, risk profile or fee structures of the fund. Indexed performance: Performance of an investment of 100 in share class currency. **Gross income re-invested to 31 October 2021 unless otherwise stated. All performance data on this fact sheet is in the currency of the share class.** Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index. **There is currently a discretionary cap on the ongoing charge of 1.34% in place. This discretionary cap may positively impact the performance of the Share Class.**

# Invesco Continental European Small Cap Equity Fund

## C-Acc Shares

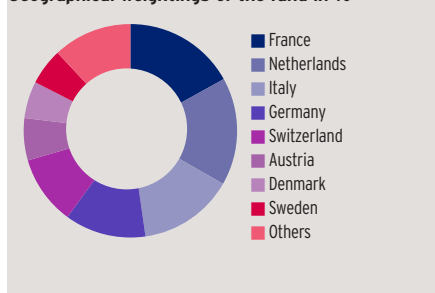
31 October 2021

### Top 10 holdings\*

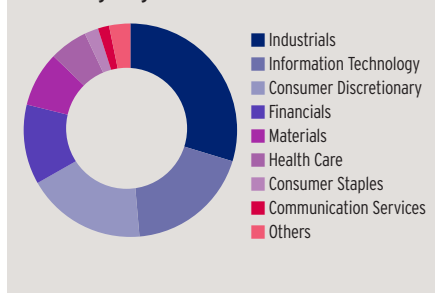
(total holdings: 71)

Holding	Sector	%
SkiStar	Consumer Discretionary	3.3
Nordex	Industrials	3.2
Coface	Financials	3.0
Peugeot Invest	Financials	2.9
ams	Information Technology	2.8
TKH DR	Industrials	2.8
Signify	Industrials	2.7
ALSO	Information Technology	2.6
De Longhi	Consumer Discretionary	2.5
Rexel	Industrials	2.5

### Geographical weightings of the fund in %\*



### Sector weightings of the fund in %\*



### Geographical weightings\*

	in %		in %
France	17.0	Industrials	29.7
Netherlands	16.3	Information Technology	19.0
Italy	14.5	Consumer Discretionary	18.2
Germany	12.3	Financials	12.1
Switzerland	10.5	Materials	8.3
Austria	6.4	Health Care	5.8
Denmark	5.6	Consumer Staples	2.1
Sweden	5.5	Communication Services	1.7
Others	12.0	Others	3.2
Cash	-0.2	Cash	-0.2

### Financial characteristics\*

Average weighted market capitalisation	EUR 2.51 bn
Median market capitalisation	EUR 1.42 bn

### NAV and fees

#### Current NAV

EUR 17.99

#### 12 month price high

EUR 18.50 (06/09/2021)

#### 12 month price low

EUR 11.63 (02/11/2020)

#### Minimum investment <sup>2</sup>

EUR 800,000

#### Entry charge

Up to 5.00%

#### Annual management fee

1.0%

#### Ongoing charges <sup>3</sup>

1.34%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

---

# Invesco Continental European Small Cap Equity Fund

## C-Acc Shares

31 October 2021

---

### Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. This is a small companies fund, you should be prepared to accept a higher degree of risk than a fund that invests in larger companies.

---

### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of the Irish domiciled fund, which was merged into this Luxembourg-domiciled fund on 7 September 2018.

<sup>2</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>3</sup>The ongoing charges figure is based on expenses for the year ending February 2021. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

**This marketing communication is for investors in Switzerland only. Investors should read the legal documents prior to investing. By accepting this document, you consent to communicate with us in English, unless you inform us otherwise. Data as at 31 October 2021, unless otherwise stated.**

Previous Benchmark: Euromoney Smaller Europe ex UK Index-PR up to 31 July 2017. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice. This marketing communication is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. This is marketing material and not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. Any reference to a ranking, a rating or an award provides no guarantee for future performance results and is not constant over time. For more information on our funds and the relevant risks, please refer to the share class-specific Key Investor Information Documents (available in local language), the Annual or Interim Reports, the Prospectus, and constituent documents, available from [www.invesco.eu](http://www.invesco.eu). A summary of investor rights is available in English from [www.invesco-management-company.lu](http://www.invesco-management-company.lu). The management company may terminate marketing arrangements. Please be advised that the information provided in this document is referring to this share class exclusively. The fund is domiciled in Luxembourg.

© 2021 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Additional information for Switzerland:** This document is issued in Switzerland by Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zurich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zurich.